

Report of the Nominating Committee

Eric Monday, Chair of the Nominating Committee, presented the following recommendation:

UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
Nominating Committee Report
May 21, 2015

BOARD OF DIRECTORS

Recommend reappointment of Mark Meier, Faculty Member, for a three-year term ending June 30, 2018 and the reappointment of Richard Kurzynske, Public Member, for a three-year term ending June 30, 2018.

OFFICERS OF THE FOUNDATION

President	Eli Capilouto, President, ex officio
Executive Director	Lisa A. Cassis, Interim Vice President for Research*
Vice President	Lisa A. Cassis, Interim Vice President for Research
Secretary	Jack Supplee, Associate Director of U. K. Research Foundation
Treasurer	Susan Krauss, Treasurer

*Appointed by the University of Kentucky Board of Trustees effective June 2, 2014.

EXECUTIVE COMMITTEE OF THE FOUNDATION

Eli Capilouto, President, ex officio
Lisa A. Cassis, Executive Director, ex officio
Michael Karpf, Executive Vice President for Health Affairs, ex officio
Timothy S. Tracy, Provost, ex officio
Mark Meier, Department of Chemistry, Faculty Member
William C. Britton, Trustee Member

ACTION TAKEN: APPROVED DISAPPROVED

To be effective July 1, 2015

Report of the Treasurer

Susan Krauss, Treasurer, presented an overview of UKRF financial activities covering FY 2013 - 14 and FY 2014-15 through April 2015. Click here to view the [Report of the Treasurer](#) as a pdf.

Report of the Interim Vice President for Research

Dr. Cassis began her report by sharing four goals for the University's research enterprise that were results of the UK Board of Trustees' Research Retreat. Her report included:

- UK Research Portfolio
- NSF HERD rankings
- Award Data 2011- April 2015
- Breakdown of funding by Federal Agency (FY 2014 and FY 2015 through April 2015)
- Awards by NIH Agency
- Top 10 Units for Awards (FY 2015 through April 2015)
- Highlights of New Grants in 2015
- Intellectual Property & Licensing Income
- Areas of Emphasis for FY 2015-16

Please click [UKRF Board of Directors 2014-2015 Research Report](#) to view Dr. Cassis's presentation as a pdf.

Budget Presentation

Dr. Cassis presented the proposed FY 2015-16 budget. She shared that through April 2015, we have generated \$37.7M of F&A. When annualized, this indicates we will realize & exceed this fiscal year's budget of \$43.5M. Dr. Cassis then addressed the lines of the FY 2015-16 budget where proposed changes were indicated and discussed the reasons for those changes.

The motion to approve the FY 2015-16 budget was approved.

Please click [2015-16 Approved UKRF Budget](#) to view the approved budget as a pdf.

ACTION TAKEN:

APPROVED

DISAPPROVED

New Business

RESOLUTION #1

RECOMMENDATION:

That Eric Monday, Executive Vice President for Finance and Administration, Tim Tracy, Provost and Lisa Cassis, Interim Vice President for Research be appointed to serve on the 2015-16 Nominating Committee, with Eric Monday serving as Chair and Lisa Cassis as Secretary.

ACTION TAKEN:

APPROVED

DISAPPROVED

RESOLUTION #2

RECOMMENDATION:

That Kim Carter be authorized to execute contract and grant documents on behalf of UKRF and in accord with the University delegations contained in the University of Kentucky Administrative Regulation 7:3. That said authorization be considered to be effective retroactive to her appointment as Director of the Office of Sponsored Projects Administration.

ACTION TAKEN:

APPROVED

DISAPPROVED

Additional Information

A copy of the 2014 UKRF IRS Form 990 was included in the notebooks. Please click [2014 UKRF 990](#) to view this informational item.

The University of Kentucky Board of Trustees approved the reappointment of William C. Britton as a UKRF Trustee member for a term ending September 30, 2017.

Please click [UK BOT NCR2](#) to view this informational item.

Before adjourning the Meeting Dr. Cassis thanked everyone for coming.

Jack Supplee
Secretary