

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET SUMMARY
FISCAL YEAR 2009-10**

5/13/2009

	2008-09 APPROVED BUDGET	2009-10 APPROVED BUDGET	DIFFERENCE +/-
REVENUE			
I. SPONSORED PROJECTS			
A. Total Contracts & Grants	280,000,000	293,000,000	13,000,000
B. LESS: Direct Costs	241,000,000	252,000,000	11,000,000
C. Net Indirect Cost Recovery	39,000,000	41,000,000	2,000,000
II. GENERAL INCOME			
A. COE	63,000	63,000	-
B. Fixed Price Agreements	1,635,000	1,635,000	-
C. Patent Income	1,275,000	1,300,000	25,000
D. Private Gifts	770,000	689,000	(81,000)
E. Misc. Income	20,000	20,000	-
SUBTOTAL - GENERAL INCOME	3,763,000	3,707,000	(56,000)
III. FUND BALANCE, NONRECURRING			
A. Royalty Income Sharing Program Unexpended Balance	900,000	2,500,000	1,600,000
B. Unrestricted Non-recurring Fund Balance	2,100,000	1,000,000	(1,100,000)
SUBTOTAL - FUND BALANCE, NONRECURRING	3,000,000	3,500,000	500,000
TOTAL REVENUE	45,763,000	48,207,000	2,444,000
TRANSFERS AND EXPENDITURES			
I. TRANSFER TO GENERAL FUND			
A. General & Administrative Support to UK	3,853,100	4,414,890	561,790
B. Research Admin Personnel/Support	7,204,700	7,204,700	-
C. Sponsored Projects Transfers	1,698,000	1,698,000	-
D. Student / Training Support	4,688,000	4,688,000	-
E. Debt Service	2,757,300	2,762,000	4,700
F. Research Challenge Trust Fund Match	85,000	85,000	-
SUBTOTAL - TRANSFER TO GENERAL FUND	20,286,100	20,852,590	566,490
II. EXPENDITURES			
A. Operating Expenses, Research Administration	719,500	719,500	-
B. Other Activity	3,095,000	4,639,000	1,544,000
C. Research Programs	21,662,400	21,995,910	333,510
SUBTOTAL - EXPENDITURES	25,476,900	27,354,410	1,877,510
TOTAL EXPENDITURES AND TRANSFERS	45,763,000	48,207,000	2,444,000

Revenue to Expense Difference

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**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET EXPENSE DETAILS
FISCAL YEAR 2009-2010**

5/13/2009

	2008-2009 APPROVED BUDGET	2009-10 APPROVED BUDGET	DIFFERENCE BUDGET 08/09 - 09/10
I. TRANSFERS TO GENERAL FUND			
A. General and Administrative Support to the University of Kentucky			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by University of Kentucky	1,623,000	2,023,000	400,000
3. Computer Support - Funds to VP Info Systems	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Controller's Office Support	473,200	634,990	161,790
8. President's retainer for chairing the Board of UKRF	27,000	27,000	-
9. Commercialization and Economic Development	552,500	552,500	-
Total General and Administrative Support to the University of Kentucky	3,853,100	4,414,890	561,790
B. Research Administration Personnel & Support			
1. Research Administration Personnel & Support	6,567,700	6,567,700	-
2. College Grant Officers	637,000	637,000	-
Total Research Administration Personnel & Support	7,204,700	7,204,700	-
C. Sponsored Projects Transfers			
1. Cost of Education (COE) Allowance (NSF)	63,000	63,000	-
2. Fixed Price Agreement Residuals	1,635,000	1,635,000	-
Total Sponsored Projects Transfers	1,698,000	1,698,000	-
D. Student / Training Support			
1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	120,000	120,000	-
3. Women Postdoctoral in Underrepresented Areas	120,000	120,000	-
4. Graduate School Program Support*	3,997,000	3,997,000	-
Total Student / Training Support	4,688,000	4,688,000	-
E. Debt Service			
1. Health Sciences Research Building Debt Service	533,600	538,700	5,100
2. Biomedical/Biological Research Bldg. Debt Service	2,223,700	2,223,300	(400)
Total Debt Service	2,757,300	2,762,000	4,700
F. Research Challenge Trust Fund Match			
1. Graduate Center for Toxicology	85,000	85,000	-
Total Research Challenge Trust Fund Match	85,000	85,000	-
TOTAL I. TRANSFERS TO GENERAL FUND	20,286,100	20,852,590	566,490

* includes \$529,000 RCTF commitment for RA in-state tuition tier I (TORA) - original \$350,000 in 98/99

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5/13/2009

	2008-2009 APPROVED BUDGET	2009-10 APPROVED BUDGET	DIFFERENCE BUDGET 08/09 - 09/10
II. EXPENDITURES			
A. Operating Expenses, Research Administration			
1. Contractual Services	66,000	66,000	-
2. Information Services	115,000	115,000	-
3. Project Administration	45,000	45,000	-
4. Federal Relations/Proposal Development Office	31,000	31,000	-
5. Intellectual Properties Office	36,000	36,000	-
6. Research Communications	151,000	151,000	-
7. Discretionary Accounts	23,500	23,500	-
8. Overruns/Disallowed and Uncollected Project Costs	2,000	2,000	-
9. Regulatory Travel - Federal Relations	45,000	45,000	-
10. EVPR Office Operating	60,000	60,000	-
11. Air Freight, Postage, & Duplicating	50,000	50,000	-
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Faculty Travel	30,000	30,000	-
14. Office of Research Integrity	45,000	45,000	-
15. Sponsored Project Accounting/Office of Controller	10,000	10,000	-
Total Operating Expenses	719,500	719,500	-
B. Other Activity			
1. Research - IS Contract Programming & Software	150,000	150,000	-
2. Private Gifts	770,000	689,000	(81,000)
3. Patent Costs	675,000	675,000	-
4. Royalty Income Sharing Program	1,500,000	3,125,000	1,625,000
Total Other Activity	3,095,000	4,639,000	1,544,000
C. Research Programs			
1. Faculty Start-up	9,600,400	9,764,210	163,810
2. Incentive Programs	7,330,300	7,500,000	169,700
3. Faculty Research Support	772,700	772,700	-
4. Grant Related Support	996,000	996,000	-
5. Shared Use Facilities	1,900,000	1,900,000	-
6. University Wide Initiatives & Opportunities	1,063,000	1,063,000	-
Total Research Programs	21,662,400	21,995,910	333,510
TOTAL II. EXPENDITURES	25,476,900	27,354,410	1,877,510
TOTAL EXPENDITURES AND TRANSFERS	45,763,000	48,207,000	2,444,000