

Old Business

RESOLUTION #1

Approval of Authorized Signatories for Distillery Permitting Process

June 6, 2024

University of Kentucky Research Foundation

Executive Committee Resolution Number 1

APPROVAL OF AUTHORIZED SIGNATORIES FOR DISTILLERY PERMITTING  
PROCESS

Resolved, effective as of this date, October 23, 2023, that the duly appointed officers listed below, or any one of them acting in their capacity as an officer of the University of Kentucky Research Foundation (“Corporation” or “UKRF”) are hereby authorized to execute any documents relating to obtaining distillation permits and needed licensure for the University of Kentucky to legally distill and sell product from the distillation process. Specifically, including but not limited to, the following officers and any of their duly elected or appointed replacement officers are authorized to execute documents required by the U.S. Department of the Treasury, Alcohol and Tobacco Tax and Trade Bureau (“TTB”):

NAME:	TITLE:
Eli Capilouto	President
Lisa A. Cassis	Vice President & Executive Director
Penny Cox	Treasurer
Toni Smith	Secretary

Background: The University of Kentucky, James B. Beam Institute for Kentucky Spirits (“JBBI”), aims to establish instruction, outreach programs, and research opportunities, centered around the Kentucky spirits industry. These efforts include providing transdisciplinary leadership to the global spirits industry, partnering with the local distilled spirits industry members with a focus on innovation and research, and providing educational opportunities to the next generation of distillers. The final component of these broad initiatives is on site still operations. The University of Kentucky has retained outside counsel to assist with the process of acquiring the requisite federal and state permits. As portions of JBBI operations are supported by UKRF funds, and due to UKRF already holding a TTB winery permit, UKRF will apply for and hold the distillery permits. As part of the permitting process, and based on requirements of the United States Department of the Treasury, our outside counsel has advised that UKRF must expressly designate officers with signatory authority for this purpose. As the current UKRF Executive Director, Dr. Cassis will be asked to execute most documents that require a single signature. Prior to the commencement of distillery operations, JBBI faculty and staff will submit distillery standard operating procedures to the UKRF Executive Director for review and approval.

ACTION TAKEN:

APPROVED

DISAPPROVED