

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET SUMMARY
FISCAL YEAR 2019-20**

6/3/2019

	2018-19 APPROVED BUDGET	2019-20 APPROVED BUDGET	DIFFERENCE +/-
REVENUE			
I. SPONSORED PROJECTS			
A. Total Contracts & Grants	310,000,000	337,900,000	27,900,000
B. LESS: Direct Costs	260,000,000	280,900,000	20,900,000
C. Net Indirect Cost Recovery	50,000,000	57,000,000	7,000,000
II. GENERAL INCOME			
A. Fixed Price Agreements	1,935,000	1,935,000	-
B. Private Gifts	467,100	375,350	(91,750)
C. License Income	1,700,000	1,800,000	100,000
D. Misc. Income	20,000	50,000	30,000
SUBTOTAL - GENERAL INCOME	4,122,100	4,160,350	38,250
III. Private Gifts unexpended fund balance	536,100	419,200	(116,900)
	536,100	419,200	(116,900)
IV. APPROPRIATED FUND BALANCE, UNRESTRICTED			
A. Royalty Income Sharing Program Unexpended Balance	6,626,800	6,753,900	127,100
B. Faculty Research Program	26,000,000	32,000,000	6,000,000
C. Miscellaneous (other budget categories)	8,215,660	6,024,100	(2,191,560)
D. Contingency Reserve	5,000,000	5,700,000	700,000
E. Healthy Kentucky Research Building	2,000,000	5,100,000	3,100,000
SUBTOTAL - FUND BALANCE, NONRECURRING	47,842,460	55,578,000	7,735,540
TOTAL REVENUE	102,500,660	117,157,550	14,656,890
TRANSFERS AND EXPENDITURES			
I. TRANSFER TO GENERAL FUND			
A. General & Administrative Support to UK	4,442,500	4,932,400	489,900
B. Research Admin Personnel/Support	11,541,400	12,513,000	971,600
C. Sponsored Projects Transfers	1,935,000	1,935,000	-
D. Student / Training Support	4,748,000	4,748,000	-
E. Debt Service	3,510,860	3,982,800	471,940
SUBTOTAL - TRANSFER TO GENERAL FUND	26,177,760	28,111,200	1,933,440
II. EXPENDITURES			
A. Operating Expenses, Research Administration	2,068,600	2,498,500	429,900
B. Other Activity	14,330,000	15,048,450	718,450
C. Research Programs	59,924,300	71,499,400	11,575,100
SUBTOTAL - EXPENDITURES	76,322,900	89,046,350	12,723,450
TOTAL EXPENDITURES AND TRANSFERS	102,500,660	117,157,550	14,656,890

6/3/2019

2018-19 APPROVED BUDGET	2019-20 APPROVED BUDGET	DIFFERENCE
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I. TRANSFERS TO GENERAL FUND

A. Transfers to University Wide			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by University of Kentucky	2,314,200	2,429,900	115,700
3. Supercomputer Support	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Research Fincancial Services	715,900	790,900	75,000
8. VP for External Affairs - Federal Relations	235,000	235,000	-
9. VP for External Affairs - Research Communication		299,200	299,200
Total General and Administrative Support to the University of Kentucky	4,442,500	4,932,400	489,900
B. Research Administration Personnel & Support			
1. Research Administration Personnel & Support	8,352,800	9,057,300	704,500
2. College Grant Officers	876,700	1,002,800	126,100
3. Office of Technology Commercialization	1,105,900	1,246,900	141,000
4. Research Equipment Maintenance Program	1,206,000	1,206,000	-
Total Research Administration Personnel & Support	11,541,400	12,513,000	971,600
C. Sponsored Projects Transfers			
1 Fixed Price Agreement Residuals	1,935,000	1,935,000	-
Total Sponsored Projects Transfers	1,935,000	1,935,000	-
D. Student / Training Support			
1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	150,000	150,000	-
3. Women Postdoctoral in Underrepresented Areas	150,000	150,000	-
4. Graduate School Program Support	3,997,000	3,997,000	-
Total Student / Training Support	4,748,000	4,748,000	-
E. Debt Service			
1. Fit-Up of the 4th and 5th Floors of the Lee T. Todd Jr. Building Internal Loan	674,020	677,944	3,924
2. Biomedical/Biological Science Research Bldg.	1,801,800	1,804,000	2,200
3. Healthy Ky Research Bldg. Internal Loan	1,035,040	1,500,856	465,816
Total Debt Service	3,510,860	3,982,800	471,940
TOTAL I. TRANSFERS TO GENERAL FUND	26,177,760	28,111,200	1,933,440

6/3/2019

	2018-19 APPROVED BUDGET	2019-20 APPROVED BUDGET	DIFFERENCE
II. EXPENDITURES			
A. Operating Expenses, Research Administration			
1. Contractual Services	20,000	20,000	-
2. Research Information Services	254,100	255,000	900
3. Office of Sponsored Program Administration	262,900	272,900	10,000
4. Federal Relations	293,900	311,000	17,100
5. Office of Technology Commercialization	99,700	121,800	22,100
6. Research Communications	60,000	53,000	(7,000)
7. Discretionary Accounts	39,400	42,800	3,400
8. Overruns/Disallowed and Uncollected Project Costs	2,000	2,000	-
9. Office of the Attending Veterinarian	88,900	95,000	6,100
10. Vice President for Research	222,700	225,000	2,300
11. Research Buildings Facilities Management	154,700	243,800	89,100
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Proposal Development Office	77,600	83,500	5,900
14. Office of Research Integrity	273,800	273,800	-
15. Research Financial Services	133,900	413,900	280,000
16. Advanced Science & Technology Commercialization Center (ASTeCC)	75,000	75,000	-
Total Operating Expenses	2,068,600	2,498,500	429,900
B. Other Activity			
1. Contingency Reserve	5,000,000	5,700,000	700,000
2. Private Gifts/Endowments	1,003,200	794,550	(208,650)
3. Intellectual Property License Expenses	800,000	800,000	-
4. Intellectual Property Royalty Income Sharing Program	7,526,800	7,753,900	227,100
Total Other Activity	14,330,000	15,048,450	718,450
C. Research Programs			
1a. Residual Start-up commitments	2,510,600	54,200	(2,456,400)
1b. Formulaic Start-up	10,000,000	11,400,000	1,400,000
2a. Enrichment	6,862,900	7,850,000	987,100
2b. Research Activity Award	2,629,500	2,830,800	201,300
2c. 2% to PI Academic Home	1,014,200	1,195,600	181,400
3a. Faculty Research Support	934,800	934,800	-
4a. Grant Related Support	1,910,300	2,557,800	647,500
5a. Shared Use Core Facilities	750,000	750,000	-
6a. University Wide Initiatives	312,000	336,200	24,200
7a. Research Strategic Investment Fund (SIF)	500,000	1,500,000	1,000,000
7b. Research Priority Areas	3,500,000	3,990,000	490,000
7c. Markey Cancer Center Support	1,000,000	1,000,000	-
8a. Research Programs Fund Balance Carryforward Estimate	26,000,000	32,000,000	6,000,000
9a. Healthy Kentucky Research Building	2,000,000	5,100,000	3,100,000
Total Research Programs	59,924,300	71,499,400	11,575,100
TOTAL II. EXPENDITURES	76,322,900	89,046,350	12,723,450
TOTAL EXPENDITURES AND TRANSFERS	102,500,660	117,157,550	14,656,890