

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION  
BUDGET SUMMARY  
FISCAL YEAR 2021-22**

5/13/2021	2020-21 APPROVED BUDGET	2021-22 APPROVED BUDGET	DIFFERENCE +/-
<b>REVENUE</b>			
I. SPONSORED PROJECTS			
A. Total Contracts & Grants	381,200,000	400,600,000	19,400,000
B. LESS: Direct Costs	322,200,000	338,600,000	16,400,000
<b>C. Net Indirect Cost Recovery</b>	<b>59,000,000</b>	<b>62,000,000</b>	<b>3,000,000</b>
II. GENERAL INCOME			
A. Fixed Price Agreements	1,935,000	1,935,000	-
B. Private Gifts	614,370	524,100	(90,270)
C. License Income	1,800,000	1,800,000	-
D. Misc. Income	50,000	50,000	-
<b>SUBTOTAL - GENERAL INCOME</b>	<b>4,399,370</b>	<b>4,309,100</b>	<b>(90,270)</b>
III. Private Gifts unexpended fund balance	458,920	625,200	166,280
	<b>458,920</b>	<b>625,200</b>	<b>166,280</b>
IV. APPROPRIATED FUND BALANCE, UNRESTRICTED			
A. Royalty Income Sharing Program Unexpended Balance	6,755,300	7,551,200	795,900
B. Faculty Research Program	48,000,000	54,000,000	6,000,000
C. Miscellaneous (to balance the budget)	9,515,950	10,252,912	736,962
D. Contingency Reserve	5,900,000	6,200,000	300,000
E. Capital Project Investments (HKRB, Sanders Brown)	15,000,000	5,000,000	(10,000,000)
<b>SUBTOTAL - FUND BALANCE, NONRECURRING</b>	<b>85,171,250</b>	<b>83,004,112</b>	<b>(2,167,138)</b>
<b>TOTAL REVENUE</b>	<b>149,029,540</b>	<b>149,938,412</b>	<b>908,872</b>
<b>TRANSFERS AND EXPENDITURES</b>			
I. TRANSFER TO GENERAL FUND			
A. General & Administrative Support to UK	4,997,500	5,067,300	69,800
B. Research Admin Personnel/Support	12,513,000	13,732,500	1,219,500
C. Sponsored Projects Transfers	1,935,000	1,935,000	-
D. Student / Training Support	4,748,000	4,748,000	-
E. Debt Service	4,130,000	4,130,000	-
<b>SUBTOTAL - TRANSFER TO GENERAL FUND</b>	<b>28,323,500</b>	<b>29,612,800</b>	<b>1,289,300</b>
II. EXPENDITURES			
A. Operating Expenses, Research Administration	2,832,850	3,093,012	260,162
B. Other Activity	15,528,590	16,700,500	1,171,910
C. Research Programs	102,344,600	100,532,100	(1,812,500)
<b>SUBTOTAL - EXPENDITURES</b>	<b>120,706,040</b>	<b>120,325,612</b>	<b>(380,428)</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>149,029,540</b>	<b>149,938,412</b>	<b>908,872</b>

5/13/2021

2020-21 APPROVED BUDGET	2021-22 PROPOSED BUDGET	DIFFERENCE
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**I. TRANSFERS TO GENERAL FUND**

**A. Transfers to University Wide**

1. General Grant to UK	500,000	500,000	-
2. Service Assessment by UK	2,478,500	2,602,400	123,900
3. Supercomputer Support	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Research Financial Services	807,400	988,300	180,900
8. VP External Affairs - Federal Relations	235,000	-	(235,000)
9. VP for External Affairs - Research Communication	299,200	299,200	-
<b>Total General and Administrative Support to the UK</b>	<b>4,997,500</b>	<b>5,067,300</b>	<b>69,800</b>

**B. Research Administration Personnel & Support**

1. Research Administration Personnel & Support	9,057,300	9,757,100	699,800
2. College Grant Officers	1,002,800	1,238,900	236,100
3. Office of Technology Commercialization	1,246,900	1,530,500	283,600
4. Research Equipment Maintenance Program	1,206,000	1,206,000	-
<b>Total Research Administration Personnel &amp; Support</b>	<b>12,513,000</b>	<b>13,732,500</b>	<b>1,219,500</b>

**C. Sponsored Projects Transfers**

1. Fixed Price Agreement Residuals	1,935,000	1,935,000	-
<b>Total Sponsored Projects Transfers</b>	<b>1,935,000</b>	<b>1,935,000</b>	<b>-</b>

**D. Student / Training Support**

1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	150,000	150,000	-
3. Women Postdoctoral in Underrepresented Areas	150,000	150,000	-
4. Graduate School Program Support	3,997,000	3,997,000	-
<b>Total Student / Training Support</b>	<b>4,748,000</b>	<b>4,748,000</b>	<b>-</b>

**E. Debt Service**

1. Biomedical/Biological Science Research Bldg.	1,804,000	1,797,900	(6,100)
2. Healthy Kentucky Research Building Internal Loan	2,326,000	2,332,100	6,100
<b>Total Debt Service</b>	<b>4,130,000</b>	<b>4,130,000</b>	<b>-</b>

**TOTAL I. TRANSFERS TO GENERAL FUND**

<b>28,323,500</b>	<b>29,612,800</b>	<b>1,289,300</b>
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5/13/2021

2020-21 APPROVED BUDGET	2021-22 PROPOSED BUDGET	DIFFERENCE
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**II. EXPENDITURES**

**A. Operating Expenses, Research Administration**

1. Contractual Services	20,000	20,000	-
2. Research Information Services	515,000	761,000	246,000
3. Office of Sponsored Program Administration	272,900	277,400	4,500
4. Federal Relations	311,000	311,000	-
5. Office of Technology Commercialization	134,050	195,000	60,950
6. Research Communications	53,000	53,000	-
7. Discretionary Accounts	42,100	44,000	1,900
8. Overruns/Disallowed and Uncollected Project Costs	2,000	2,000	-
9. Office of the Attending Veterinarian	123,400	135,300	11,900
10. Vice President for Research	225,000	65,000	(160,000)
11. Research Buildings Facilities Management	243,800	243,800	-
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Proposal Development Office	83,500	59,412	(24,088)
14. Office of Research Integrity	308,200	308,200	-
15. Research Financial Services	413,900	532,900	119,000
16. Advanced Science & Technology Commercialization Center (ASTeCC)	75,000	75,000	-
<b>Total Operating Expenses</b>	<b>2,832,850</b>	<b>3,093,012</b>	<b>260,162</b>

**B. Other Activity**

1. Contingency Reserve	5,900,000	6,200,000	300,000
2. Private Gifts/Endowments	1,073,290	1,149,300	76,010
3. Intellectual Property License Expenses	800,000	1,300,000	500,000
4. Intellectual Property Royalty Income Sharing Program	7,755,300	8,051,200	295,900
<b>Total Other Activity</b>	<b>15,528,590</b>	<b>16,700,500</b>	<b>1,171,910</b>

**C. Research Programs**

1. a. Formulaic Start-up	11,800,000	12,400,000	600,000
b. Other Start-up commitments	1,022,000	1,022,000	-
2. a. Enrichment	10,449,000	10,724,700	275,700
b. Research Activity Award	3,294,300	3,351,500	57,200
c. 2% to Principal Investigator (PI) Academic Home	1,296,000	1,340,600	44,600
3. Faculty Research Support	934,800	934,800	-
4. Grant Related Support	2,557,800	2,557,800	-
5. Shared Use Core Facilities	850,000	850,000	-
6. University Wide Initiatives	510,700	1,010,700	500,000
7. a. Research Strategic Investment Fund (SIF)	1,500,000	1,500,000	-
b. Research Priority Areas (includes UNITE)	4,130,000	4,840,000	710,000
c. Markey Cancer Center Support	1,000,000	1,000,000	-
8. a. Research Programs Fund Balance Carryforward Estimate	48,000,000	54,000,000	6,000,000
9. Capital Project Investments			
a. Healthy Kentucky Research Building	5,000,000	3,000,000	(2,000,000)
b. Sanders Brown Capital Construction Grant Matching	2,000,000	2,000,000	-
c. 845 Angliana Avenue	8,000,000	-	(8,000,000)
<b>Total Research Programs</b>	<b>102,344,600</b>	<b>100,532,100</b>	<b>(1,812,500)</b>

**TOTAL II. EXPENDITURES**

**120,706,040      120,325,612      (380,428)**

**TOTAL EXPENDITURES AND TRANSFERS**

**149,029,540      149,938,412      908,872**